

**MOUNTAIN LAKES BEHAVIORAL HEALTHCARE
PROGRAM SUMMARY
FOR THE MONTH ENDED SEPTEMBER 30, 2025**

PROGRAM	BUDGETED REVENUE	ACTUAL REVENUE	BUDGETED EXPENSES	ACTUAL EXPENSES	Budget vs Actual		Budget vs Actual		Budget vs Actual		BUDGETED OPERATING INCOME	ACTUAL OPERATING INCOME	DEPRECIATION EXPENSE	NET INCOME (LOSS)	Variance +/- 5% Comments
					Revenues \$	Revenues %	Expenses \$	Expenses %	Revenues \$	Revenues %					
1000 Administration	45,665	23,446	45,665	5,216	(22,219)	-94.77%	(22,219)	-94.77%	0	0	18,230	18,230	0	0	
1500 Region 1 Project	15,202	15,202	15,202	15,202	(0)	0.00%	0	0.00%	0	0	(0)	(0)	0	0	
2110 Marshall County MHC	290,083	439,148	283,134	330,991	149,065	33.94%	66,902	20.21%	6,948	108,157	108,157	19,045	89,112		
2210 Jackson County MHC	216,409	263,771	217,899	275,306	47,362	0	101,672	36.93%	(1,490)	(11,536)	(11,536)	44,265	(55,800)		
2300 Geriatrics	32,950	14,006	31,039	47,893	(18,944)	-135.25%	16,853	35.19%	1,911	(33,887)	(33,887)	0	(33,887)		
2400 Behavioral Health Unit (BHU)	20,058	0	20,058	0	(20,058)	0.00%	(20,058)	0.00%	0	0	0	0	0	0	
2610 Dogwood Apartments	5,679	6,214	4,395	3,416	535	8.61%	(235)	-6.88%	1,284	2,798	2,798	744	2,054		
2620 EBP Supportive Housing	13,726	3,224	13,724	16,752	(10,503)	-325.81%	3,028	18.07%	2	(13,526)	(13,526)	0	(13,526)	Budget is divided equally over 12 months. Actual is based on the activity during the month	
2640 Dutton Facilities	83,014	129,977	89,611	106,826	46,963	36.13%	22,463	21.03%	(6,597)	23,151	23,151	5,247	17,904		
2650 Jackson Place	36,767	45,603	34,406	31,023	8,836	19.38%	(1,122)	-3.62%	2,361	14,581	14,581	2,261	12,319		
2651 Marshall Place	20,945	28,606	27,051	32,124	7,661	26.78%	5,460	17.00%	(6,105)	(3,519)	(3,519)	386	(3,905)		
3030 Substance Use	110,317	41,447	110,840	138,921	(68,869)	-166.16%	35,093	25.26%	(523)	(97,473)	(97,473)	7,012	(104,485)		
3060 Prevention	30,908	(54,840)	30,002	42,300	(85,747)	156.36%	12,299	29.07%	906	(97,140)	(97,140)	0	(97,140)		
Board Investments	921,724	955,806	923,027	1,045,971	34,082		220,135		(1,303)	(90,165)	(90,165)	97,190	(187,366)		
Grand Total	944,610	1,072,567	924,664	1,047,306			19,946		21,249	115,427	115,427	928	114,499		

Budget is divided equally over 12 months. Actual is based on the activity during the month

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**MOUNTAIN LAKES BEHAVIORAL HEALTHCARE
PROGRAM SUMMARY
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2025**

PROGRAM	BUDGETED REVENUE	ACTUAL REVENUE	BUDGETED EXPENSES	ACTUAL EXPENSES	Budget vs Actual		Budget vs Actual		Budget vs Actual		BUDGETED OPERATING INCOME	ACTUAL OPERATING INCOME	DEPRECIATION EXPENSE	NET INCOME (LOSS)	Variance +/- % Comments
					\$	%	\$	%	\$	%					
1000 Administration	547,982	605,929	547,982	438,753	57,948	9.55%	47,340	7.95%	0	0.00%	0	167,076	156,568	10,508	
1500 Region 1 Project	182,428	182,428	182,428	182,428	(0)	0.00%	0	0.00%	0	0.00%	0	(0)	0	0	
2110 Marshall County MHC	3,480,992	4,040,659	3,397,613	3,409,951	559,667	13.85%	86,256	2.53%	83,379	2.53%	83,379	630,708	73,917	556,791	
2210 Jackson County MHC	2,596,907	2,679,428	2,614,785	2,564,956	82,521	0	52,241	2.04%	(17,878)	0.49%	114,471	102,070	12,402	12,402	
2300 Geriatrics	395,401	421,387	372,473	389,982	25,987	0	17,509	4.49%	22,928	4.49%	31,406	0	0	31,406	
2400 Behavioral Health Unit (BHU)	240,697	240,697	240,697	240,697	-	0.00%	0	0.00%	0	0.00%	0	0	0	0	
2610 Dogwood Apartments	68,150	73,971	52,743	38,638	5,822	7.87%	(5,179)	-13.40%	15,406	0.00%	35,334	8,927	8,927	26,407	
2620 EBP Supportive Housing	164,714	163,485	164,689	169,343	(1,229)	-0.75%	4,654	2.75%	25	0.00%	(5,959)	0	0	(5,859)	
2640 Dutton Facilities	996,172	1,475,600	1,075,330	1,134,941	479,628	32.50%	117,204	10.33%	(79,158)	0.00%	340,858	57,593	283,265	283,265	
2650 Jackson Place	441,205	510,993	412,877	372,613	89,788	13.66%	(19,497)	-5.23%	28,328	2.05%	138,380	20,768	117,612	117,612	
2651 Marshall Place	251,344	336,657	324,610	326,678	85,313	25.34%	6,703	2.05%	(73,266)	0.00%	9,979	4,634	5,345	5,345	
3030 Substance Use	1,323,801	1,454,168	1,330,075	1,343,972	130,367	8.97%	98,037	7.29%	(6,274)	0.00%	110,196	84,140	26,056	26,056	
3060 Prevention	370,893	268,769	360,021	361,756	(102,124)	-38.00%	1,735	0.46%	10,872	0.00%	(92,987)	0	0	(92,987)	
Board Investments	274,630	584,085	19,640	15,535	309,455	52.99%	7,036	45.29%	254,990	568,550	11,142	557,409	557,409	557,409	
Grand Total	11,335,314	13,038,356	11,085,963	10,980,242	1,393,586	12.26%	407,002	3.60%	239,351	2,048,113	519,758	1,528,355	1,528,355	1,528,355	

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**REVENUE & EXPENSE REPORT FOR THE
TWELVE MONTHS ENDED SEPTEMBER 30 2025**

	PROGRAM	BUDGET	ACTUAL
Revenue	1500 REGION 1 PROJECT	<u>182,428</u>	<u>182,428</u>
Expense		<u>182,428</u>	<u>182,428</u>
Revenue	2110 MARSHALL COUNTY MHC	<u>3,480,992</u>	<u>4,040,659</u>
Expense		<u>3,397,613</u>	<u>3,409,951</u>
Revenue	2210 JACKSON COUNTY MHC	<u>2,596,907</u>	<u>2,679,428</u>
Expense		<u>2,614,785</u>	<u>2,564,956</u>
Revenue	2300 GERIATRICS	<u>395,401</u>	<u>421,387</u>
Expense		<u>372,473</u>	<u>389,982</u>
Revenue	2400 BEHAVIORAL HEALTH UNIT	<u>240,697</u>	<u>240,697</u>
Expense		<u>240,697</u>	<u>240,697</u>
Revenue	2610 DOGWOOD APARTMENTS	<u>68,150</u>	<u>73,971</u>
Expense		<u>52,743</u>	<u>38,638</u>
Revenue	2620 EBP SUPPORTIVE HOUSING	<u>164,714</u>	<u>163,485</u>
Expense		<u>164,689</u>	<u>169,343</u>
Revenue	2640 DUTTON FACILITIES	<u>996,172</u>	<u>1,475,800</u>
Expense		<u>1,075,330</u>	<u>1,134,941</u>
Revenue	2650 JACKSON PLACE	<u>441,205</u>	<u>510,993</u>
Expense		<u>412,877</u>	<u>372,613</u>
Revenue	2651 MARSHALL PLACE	<u>251,344</u>	<u>336,657</u>
Expense		<u>324,610</u>	<u>326,678</u>
Revenue	3030 SUBSTANCE USE	<u>1,323,801</u>	<u>1,454,168</u>
Expense		<u>1,330,075</u>	<u>1,343,972</u>
Revenue	STR/CURES/SOR (Part of the Substance Use Program)		<u>30,500</u>
Expense			<u>21,055</u>
Revenue	3060 PREVENTION	<u>370,893</u>	<u>268,769</u>
Expense		<u>360,021</u>	<u>361,756</u>

2025 COMPARATIVE INCOME STATEMENT

As of Accounting Period 12

100.00%	<u>FY 2024</u>	<u>FY 2025</u>	<u>\$</u>	<u>%</u>
			<u>VARIANCE/YEAR</u>	
Medicaid % of Budget	\$3,664,944 100.82%	\$4,707,525 131.31%	\$1,042,581	22.15%
DMH	\$ 5,703,579 101.18%	\$ 5,932,168 100.14%	\$ 228,589	3.85%
Medicare	\$ 28,371 88.87%	\$ 23,963 81.23%	\$ (4,408)	-18.40%
Self Pay	\$ 114,506 89.96%	\$ 133,870 125.08%	\$ 19,364	14.46%
Insurance	\$ 598,613 117.56%	\$ 325,266 53.52%	\$ (273,347)	-84.04%
Total Operating Revenue	\$11,003,531 103.00%	\$12,454,271 112.40%	\$ 1,450,740	11.65%
Salary	\$ 6,054,199 112.03%	\$ 6,696,519 106.69%	\$ 642,320	9.59%
Fringe	\$ 1,218,501 105.67%	\$ 1,295,044 107.27%	\$ 76,543	5.91%
Misc Exp-BHU	\$ 240,697 100.00%	\$ 240,697 100.00%	\$ -	0.00%
Fees Contract Staff	\$ 57,231 84.23%	\$ 114,885 75.02%	\$ 57,654	50.18%
Travel	\$ 243,804 103.59%	\$ 280,514 115.35%	\$ 36,710	13.09%
Total Operating Expenses	\$10,070,295 106.07%	\$10,963,566 103.53%	\$893,271	8.15%
Operating Income	\$933,236	\$1,490,705	\$557,469	37.40%
Depreciation	(\$423,193)	(\$519,759)	(\$96,566)	18.58%
Net Income/(Loss)	<u>\$510,043</u>	<u>\$970,946</u>	<u>\$460,903</u>	

***Does not include Board Investments

2025 COMPARATIVE BALANCE SHEET

As of Accounting Period 12

	<u>FY 2024</u>	<u>FY 2025</u>	<u>\$</u>	<u>%</u>
			<u>VARIANCE</u>	
Current Assets				
Cash	\$392,167	\$547,180	\$ 155,013	28.33%
Total Receivables	\$3,085,790	\$3,551,366	\$ 465,576	13.11%
Total Other Current Assets	\$3,439,938	\$3,366,588	\$ (73,350)	-2.18%
Total Current Assets	<u>\$6,917,895</u>	<u>\$7,465,133</u>	<u>\$547,238</u>	<u>7.33%</u>
Long Term Assets				
Fixed Assets	\$3,336,937	\$5,902,716	\$ 2,565,779	43.47%
Other Long Term Assets	\$7,079,982	\$4,891,441	\$ (2,188,541)	-44.74%
Total Long Term Assets	<u>\$10,416,919</u>	<u>\$10,794,157</u>	<u>\$ 377,238</u>	<u>3.49%</u>
Total Assets	<u>\$17,334,814</u>	<u>\$18,259,291</u>	<u>\$ 924,477</u>	<u>5.06%</u>
Liabilities				
Current Liabilities	(\$882,537)	(\$670,550)	\$ 211,987	-31.61%
Long Term Liabilities	\$0	(\$450,000)	\$ (450,000)	
Total Liabilities	<u>(\$882,537)</u>	<u>(\$1,120,550)</u>	<u>\$ (238,013)</u>	<u>21.24%</u>
Net Assets				
Unrestricted Net Assets	(\$14,513,195)	(\$15,610,386)	\$ (1,097,191)	7.03%
Net (Income) Loss	(\$1,939,082)	(\$1,528,355)	\$ 410,727	-26.87%
Total Net Assets	<u>(\$16,452,277)</u>	<u>(\$17,138,741)</u>	<u>\$ (686,464)</u>	<u>4.01%</u>
Total Liabilities and Net Assets	<u>(\$17,334,814)</u>	<u>(\$18,259,291)</u>	<u>(\$924,477)</u>	<u>5.06%</u>

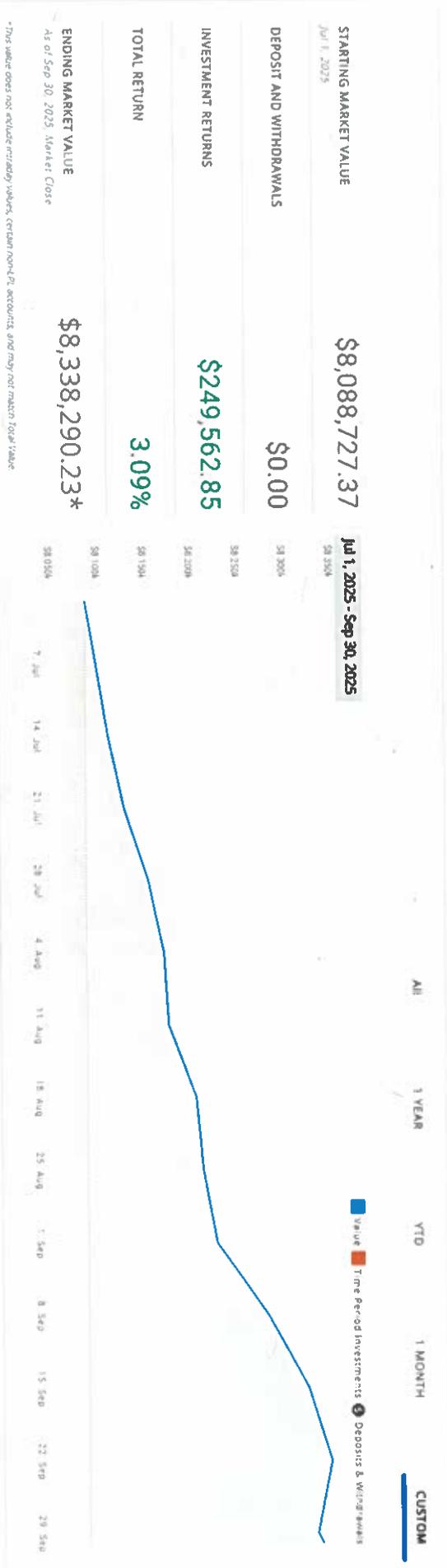
**Mountain Lakes Behavioral Healthcare
Estimated Net Accounts Receivable Aging
As of September 30, 2025**

<u>Self Pay</u>					
	30	60	90	>90	Total
A/R Balance as of 9/30/25	61,094.08	11,311.49	8,249.97	31,539.31	112,194.85
Adjustment %	93.50%	93.50%	93.50%	93.50%	
Estimated Net Self Pay A/R Balance	3,971.12	735.25	536.25	2,050.06	7,292.67
<u>DHR and Probate</u>					
	30	60	90	>90	Total
A/R Balance as of 9/30/25	1,000.00	500.00	2,830.69	2,500.00	6,830.69
Adjustment %	0.00%	0.00%	0.00%	0.00%	
Estimated Net DHR/Probate A/R Balance	1,000.00	500.00	2,830.69	2,500.00	6,830.69
<u>Medicare</u>					
	30	60	90	>90	Total
A/R Balance as of 9/30/25	4,975.83	-	-	-	4,975.83
Adjustment %	50.00%	50.00%	50.00%	50.00%	
Estimated Net Medicare A/R Balance	2,487.92	-	-	-	2,487.92
<u>Medicaid</u>					
	30	60	90	>90	Total
A/R Balance as of 9/30/25	397,959.74	4,698.66	4,043.35	18,802.02	425,503.77
Adjustment %					
Estimated Net Medicaid A/R Balance	397,959.74	4,698.66	4,043.35	18,802.02	425,503.77
<u>Insurance</u>					
	30	60	90	>90	Total
A/R Balance as of 9/30/25	70,075.12	4,648.65	1,489.24	4,514.92	80,727.93
Adjustment %	51.67%	51.67%	51.67%	51.67%	
Estimated Net Insurance A/R Balance	33,867.31	2,246.69	719.75	2,182.06	39,015.81
<u>ASAIS</u>					
	30	60	90	>90	Total
A/R Balance as of 9/30/25	299,854.80	162,173.27	163,116.85	506,926.10	1,132,071.02
Adjustment %	33.00%	33.00%	33.00%	33.00%	
Estimated Net Insurance A/R Balance	200,902.72	108,656.09	109,288.29	339,640.49	758,487.58
<u>Total</u>					
	30	60	90	>90	Total
A/R Balance as of 9/30/25	834,959.57	183,332.07	179,730.10	564,282.35	1,762,304.09
Average Adjustment %					
Estimated Net Total A/R Balance	640,188.79	116,836.69	117,418.33	365,174.62	1,239,618.43

Overview

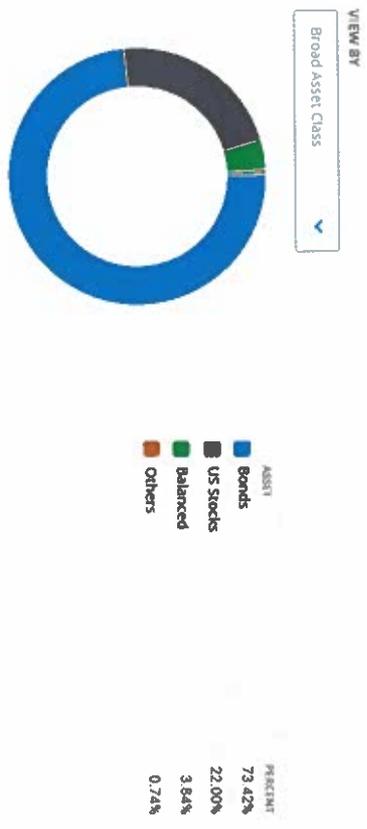
✓ All Accounts Selected (2 of 2 Accounts)

TOTAL VALUE ●
\$8,353,010.63



*This value does not include intraday values, certain non-PI accounts, and may not match Total Value

ASSET ALLOCATION



During market hours, values for securities that are purchased daily are calculated using prior day's closing price

TOP POSITIONS

SYMBOL DESCRIPTION	CHANGE (\$)	CHANGE (%)	VALUE (\$)	AS OF
FISCK FRANKLIN CONVERTIBLE SECS CL A	-	-	\$626,544.72	10/15/25
FDDPX FRANKLIN REISING DIVIDENDS CL A	-	-	\$992,830.67	10/15/25
FXAIX FIDELITY 500 INDEX	-	-	\$538,324.43	10/15/25
FKUSX FRANKLIN U.S. GOVT SECS CL A1	-	-	\$491,454.61	10/15/25
FGRLX FRANKLIN GROWTH OPTIVS CL A	-	-	\$430,080.54	10/15/25